

Area Delimited by Entire OK State MLS - Single-Family Property Type



### MONTHLY INVENTORY ANALYSIS

### Report produced on Jun 14, 2018 for Nabeel Jamal

| Compared                                       | May     |         |        |  |  |
|--|---------|---------|--------|--|--|
| Metrics  | 2017    | 2018    | +/-%   |  |  |
| Closed Listings                                | 4,977   | 4,786   | -3.84% |  |  |
| Pending Listings                               | 4,615   | 4,896   | 6.09%  |  |  |
| New Listings                                   | 7,182   | 7,495   | 4.36%  |  |  |
| Average List Price                             | 191,968 | 195,096 | 1.63%  |  |  |
| Average Sale Price                             | 187,004 | 190,324 | 1.78%  |  |  |
| Average Percent of List Price to Selling Price | 97.20%  | 97.38%  | 0.18%  |  |  |
| Average Days on Market to Sale                 | 59.89   | 54.02   | -9.80% |  |  |
| End of Month Inventory                         | 18,940  | 18,616  | -1.71% |  |  |
| Months Supply of Inventory                     | 4.89    | 4.70    | -3.88% |  |  |



**Absorption:** Last 12 months, an Average of **3,958** Sales/Month **Active Inventory** as of May 31, 2018 = **18,616** 

### **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2018 decreased 1.71% to 18,616 existing homes available for sale. Over the last 12 months this area has had an average of 3,958 closed sales per month. This represents an unsold inventory index of 4.70 MSI for this period.

#### **Average Sale Price Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.78%** in May 2018 to \$190,324 versus the previous year at \$187,004.

#### **Average Days on Market Shortens**

The average number of **54.02** days that homes spent on the market before selling decreased by 5.87 days or **9.80%** in May 2018 compared to last year's same month at **59.89** DOM.

#### Sales Success for May 2018 is Positive

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Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 7,495 New Listings in May 2018, up **4.36%** from last year at 7,182. Furthermore, there were 4,786 Closed Listings this month versus last year at 4,977, a **-3.84%** decrease.

Closed versus Listed trends yielded a **63.9%** ratio, down from previous year's, May 2017, at **69.3%**, a **7.85%** downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

### What's in this Issue

| Closed Listings                                | 1  |
|--|----|
| Pending Listings                               | 2  |
| New Listings                                   | 3  |
| Inventory                                      | 4  |
| Months Supply of Inventory                     | 5  |
| Average Days on Market to Sale                 | 6  |
| Average List Price at Closing                  | 7  |
| Average Sale Price at Closing                  | 8  |
| Average Percent of List Price to Selling Price | 9  |
| Market Summary                                 | 10 |

### Real Estate is Local

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# **Identify a Professional to Manage the Procedure**

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

For more information, contact:

Nabeel Jamal - Vice President of Marketing 405-848-9944 nabeel@okrealtors.com

Or visit: www.okrealtors.com



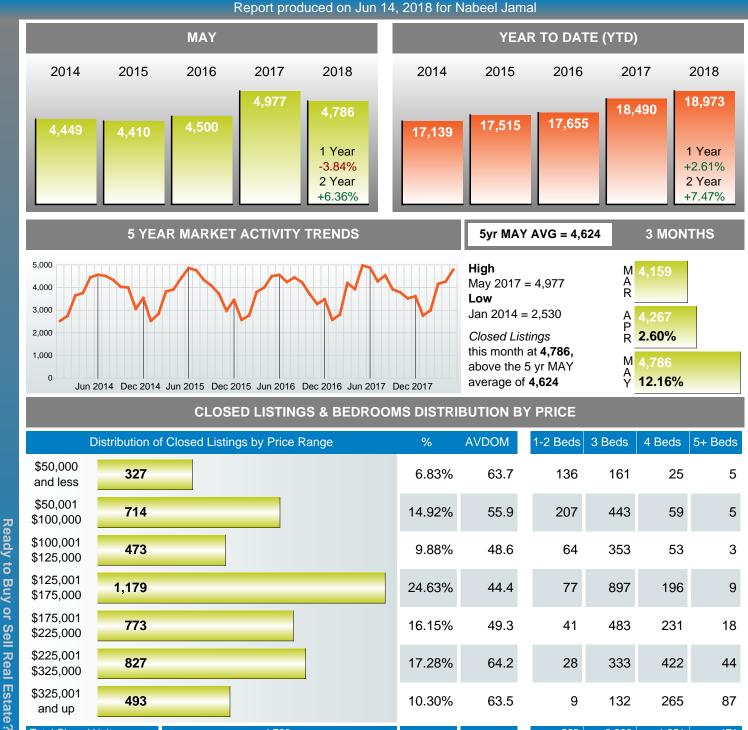
Average Closed Price

# May 2018

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### **CLOSED LISTINGS**



1,179 24.63% 44.4 77 897 196 \$175,000 \$175,001 41 483 773 16.15% 49.3 231 18 \$225,000 \$225,001 827 17.28% 64.2 28 333 422 44 \$325,000 \$325,001 493 87 10.30% 63.5 9 132 265 and up 4,786 562 **Total Closed Units** 2,802 1,251 171 910,892,805 456.08M 330.50M **Total Closed Volume** 100% 54.0 57.27M 67.04M

**Contact: Nabeel Jamal** Phone: 405-848-9944 Email: nabeel@okrealtors.com

\$101,904 | \$162,771 | \$264,186 | \$392,057

Contact an experienced REALTOR®

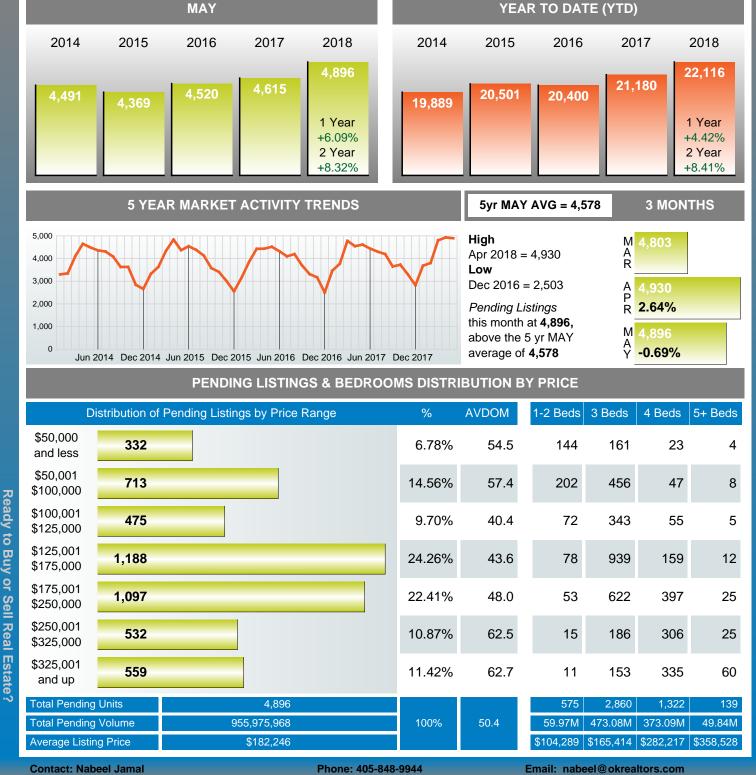
\$190,324



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### **PENDING LISTINGS**





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# **NEW LISTINGS**

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|                        |                     | NEW LISTINGS & BEI      | DROOMS | DISTRIB | JTION BY PI | RICE      |           |           |      |
|------------------------|---------------------|-------------------------|--------|---------|-------------|-----------|-----------|-----------|------|
| D                      | istribution of New  | Listings by Price Range |        | %       |             | 1-2 Beds  | 3 Beds    | 4 Beds    | 5-   |
| \$50,000<br>and less   | 431                 |                         |        | 5.75%   |             | 213       | 187       | 30        |      |
| \$50,001<br>\$100,000  | 1,027               |                         |        | 13.70%  |             | 302       | 624       | 90        |      |
| \$100,001<br>\$150,000 | 1,369               |                         |        | 18.27%  |             | 175       | 1,034     | 143       |      |
| \$150,001<br>\$200,000 | 1,507               |                         |        | 20.11%  |             | 91        | 1,078     | 321       |      |
| \$200,001<br>\$275,000 | 1,335               |                         |        | 17.81%  |             | 55        | 688       | 542       |      |
| \$275,001<br>\$400,000 | 1,022               |                         |        | 13.64%  |             | 34        | 337       | 569       |      |
| \$400,001<br>and up    | 804                 |                         |        | 10.73%  |             | 21        | 178       | 428       |      |
| Total New Listed       | d Units             | 7,495                   |        |         |             | 891       | 4,126     | 2,123     |      |
| Total New Listed       | d Volume            | 1,746,541,121           |        | 100%    |             | 105.12M   | 756.57M   | 682.15M   | 20   |
| Average New Li         | isted Listing Price | \$196,486               |        |         |             | \$117,976 | \$183,366 | \$321,315 | \$57 |

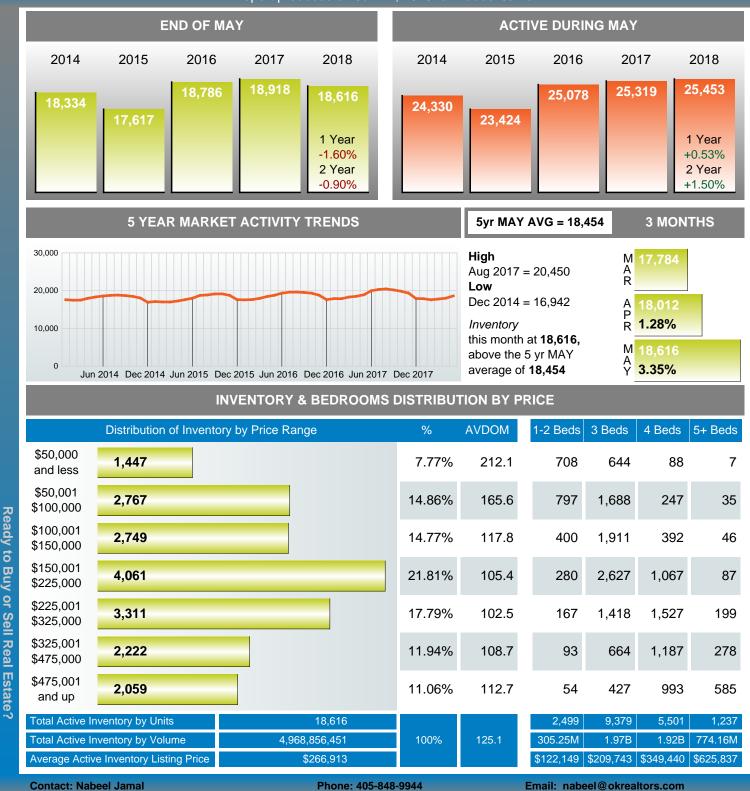
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### **ACTIVE INVENTORY**

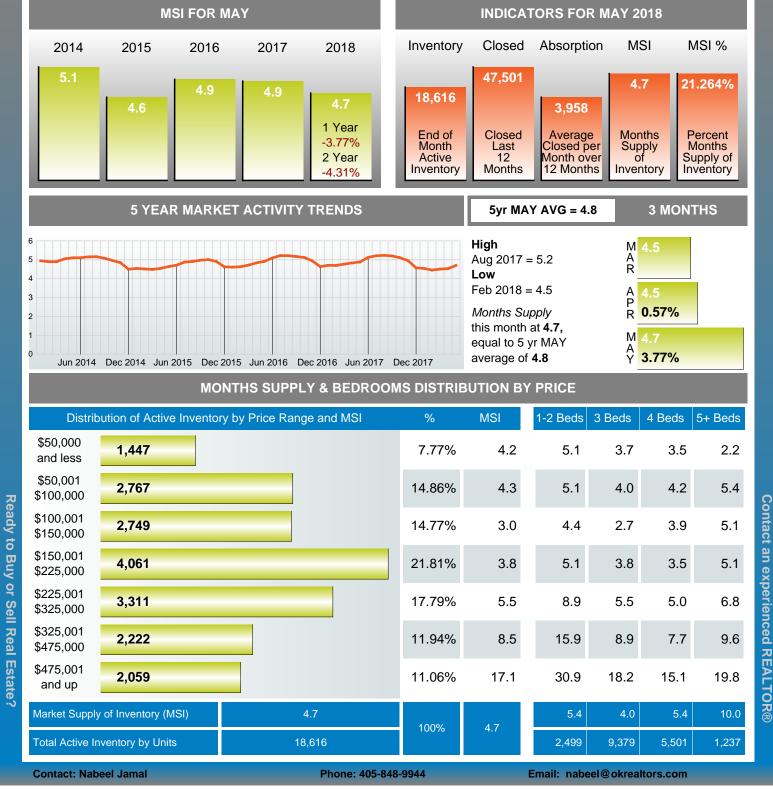




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# **MONTHS SUPPLY of INVENTORY (MSI)**

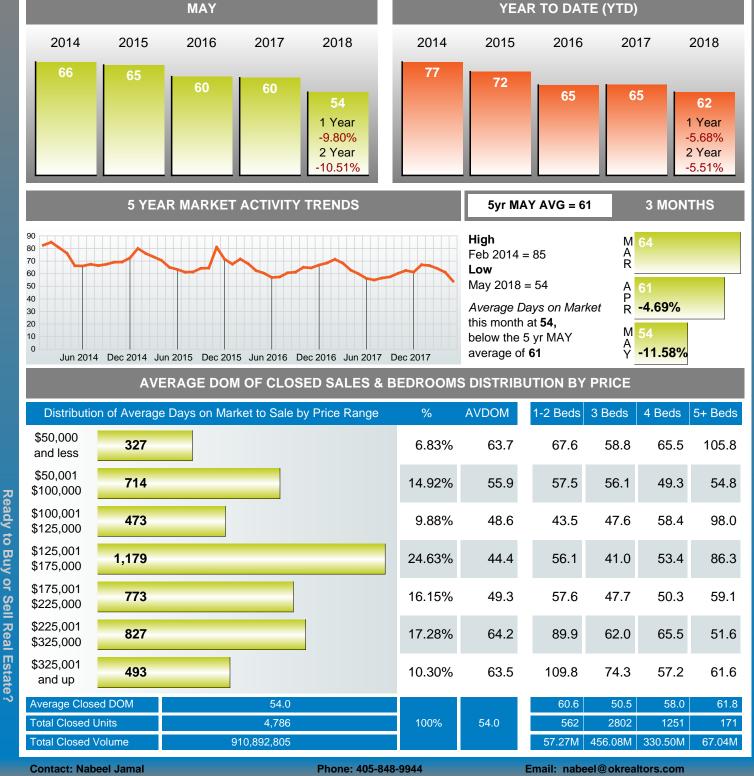




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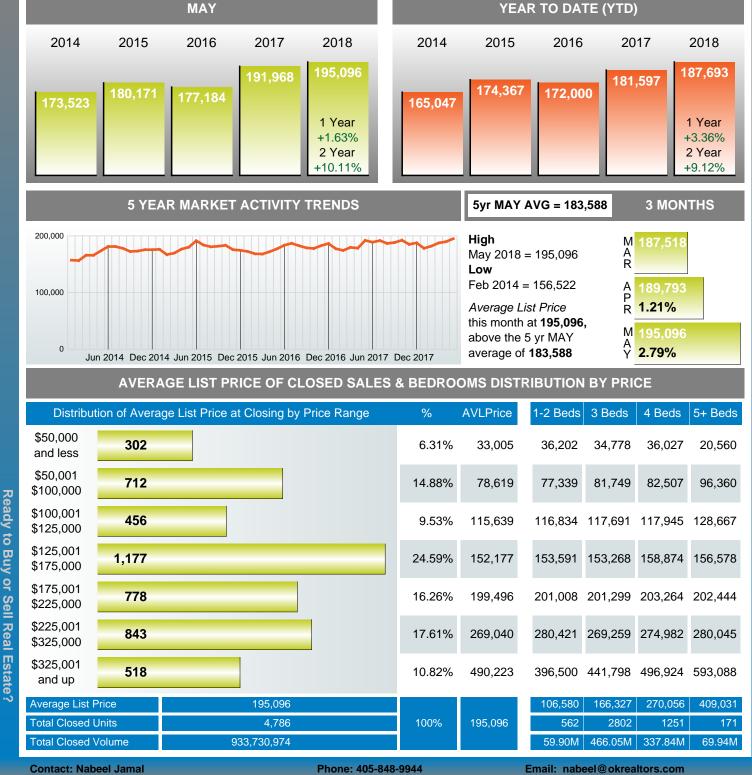
### **AVERAGE DAYS ON MARKET TO SALE**



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### **AVERAGE LIST PRICE AT CLOSING**

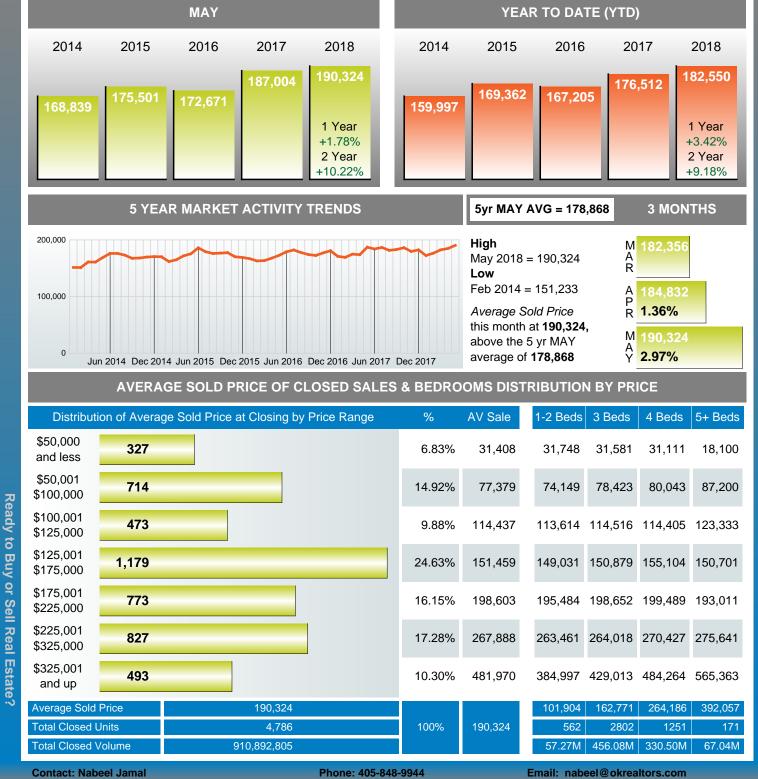




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### **AVERAGE SOLD PRICE AT CLOSING**

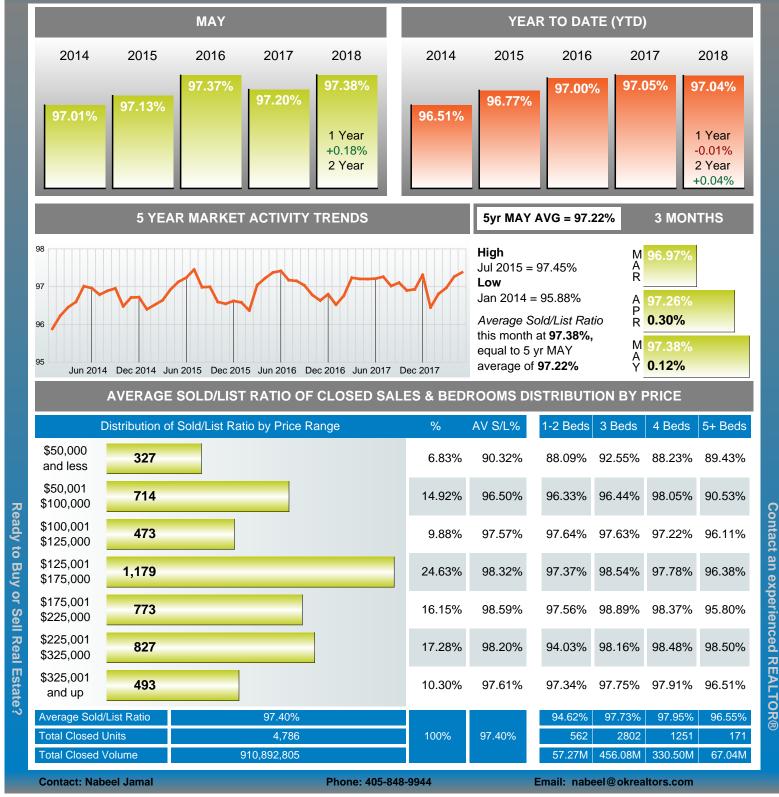




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## **AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE**





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#### **MARKET SUMMARY**

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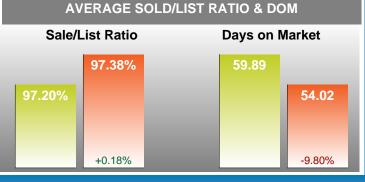








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